

SRIKALAHASTHI PIPES LIMITED - CSR POLICY

Srikalahasthi Pipes Limited (“SPL”) as a responsible corporate citizen recognizes and embraces its commitment to the communities in which it operates and it believes that private sector plays a vital role in creating a level playing field, driving innovation and building an environment that enhances education and entrepreneurship to foster economic growth. Our social investment strategy is based on our vision to help the society run better and improving people's lives.

In continuation to its peripheral development initiatives, the Company shall allocate annually 2% of its average net profits, *if any*, of the three preceding years for Corporate Social responsibility (CSR) activities to be undertaken as approved by its Board. Any surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company.

While doing so, the Company shall consistently strive for opportunities to meet the expectation of the beneficiaries in a balanced manner especially for the socially & economically backward sector of the society and foster a climate of social commitment within its workforce and partners that shall positively impact & influence in building social capital.

Areas of Operations

SPL's focus areas for the CSR activities would be mostly in the surrounding areas of its facility located in Rachagunneri village, Srikalahasthi Mandal, Chittoor Dist. Andhra Pradesh. However, for a wider reach of its CSR initiatives, the company may extend its outreach to district or state levels and may also support other geographies in the Country as may be approved by the CSR Committee/Board from time to time.

CSR Interventions

SPL's CSR thrust shall be in the field of Health Care & Sanitation, Drinking Water, Education, Livelihood Enhancement, Environmental Sustainability & Rural development projects and animal welfare. It will also undertake programs to promote rural sports and culture, conservation of natural resources, skill development, Entrepreneurship building, and other community need based infrastructure projects / activities as stated in the **schedule VII of the Companies Act 2013** as follows:-

Healthcare and Sanitation:

1. Health check-up camps in villages;
2. Provide medical treatment to needy and poor patients;
3. Health awareness program for women;
4. Child and Mother care including distribution of food-supplements;
5. Promoting awareness on various health issues i.e. HIV/ AIDS, malaria, etc;

6. Ensuring access to potable drinking water and hygienic sanitation;
7. Construction of Rural household toilets;
8. Support Community Health Centre (CHC).

Education

1. Providing infrastructure for Anganwadi centers, Schools & educational institutions;
2. Construction of class rooms, library rooms and science/computer labs, boundary walls and toilets;
3. Renovation / repair of old school building / boundary walls etc.;
4. Providing water filters, books, furniture, computers and other educational / sports aids etc.;
5. Improving quality of education in existing schools;
6. Support for co-curricular activities i.e. sports, quiz, song, speech competitions etc.;
7. Supplement by engaging additional teacher / staff based on the need;
8. Remunerate the teachers taking extra coaching classes in colleges/schools;
9. Provide scholarship and financial assistance to needy students;
10. Adult literacy program;
11. Health check-up camps in schools;
12. Provide dietary mid-day-meal nutrient supplements in AWCs and Primary Schools

Livelihood Enhancement:

1. Develop and support SHGs especially amongst women;
2. Facilitate, train, and support farmers self-help groups and provide farming equipment for seasonal, multi crop harvesting and cash crop farming;
3. Set up local skill development center for (Driving, Tailoring, BPO) for local youths and ladies;
4. Sponsor poor and economically backward youths for skill development and vocational training programs;
5. Exposure visits of farmers/young entrepreneurs for technical inputs;
6. Promote self-employment by training the villagers in poultry & animal husbandry.
7. Promotion of Micro Enterprises, Infrastructure Development etc

Environment Care

1. Undertake afforestation and avenue plantation;
2. Develop water bodies and support rain water harvesting;
3. Promote use of renewable sources of energy;
4. Conduct environmental awareness programs.

Rural Infrastructural Projects

1. Construct bathing points in village ponds, streams etc.;
2. Repair/ reconstruction of village roads, culverts and pond embankments;
3. Construction of passengers' rest sheds;

4. Provide Bore wells, Tube wells, and Ring wells and maintenance of these units;
5. Drinking water moats for domestic animal;
6. Build water shed projects and support lift irrigation ventures;
7. Rural electrification projects either through installation of solar street lights or providing conventional street light fittings;
8. Construction of drains, foot over bridges over Nallahs and rivulets.

Sports & culture

1. Organize sports / tournaments for community and schools;
2. Construction of community centers, open cultural stage, sports complex etc.;
3. Sponsor recreational utilities & sports items to clubs / schools / villages;
4. Promote cultural program, skit plays and HO dance in the community

Contribution to relief funds:

1. Contribute to the Prime Minister's National Relief Fund;
2. Contribute to any other fund set up by Central Government for socio economic development relief welfare of the Scheduled Caste, the Scheduled Tribes, other backward classes, minorities and women

Approach

The company shall follow the process of community need identification and selection of the projects:

Partnership – SPL will utilize its existing resources, forge alliances with other Group companies, Registered Trusts, Registered Societies, Government and Government organizations and business partners to bring in complementary resources, expertise and influence for leveraging the company's CSR initiatives;

Affirmative Action – SPL will design targeted interventions for Scheduled Castes and Scheduled Tribes on each of the 4Es i.e. Education, Employability, Employment and Entrepreneurship;

Employee Volunteering – To deepen community connect and leverage employees' skill in addressing social challenges, SPL shall encourage employees volunteering

Delivery Mechanism Responsibilities

The planning, implementation, execution, monitoring and reporting will be done through company's CSR Committee with the help of other departments and/or any registered Trust / society.

The CSR committee would recommend to the Board the activities to be undertaken by SPL as specified in schedule VII of Companies Act, 2013. The committee would also recommend to the Board the amount of expenditure to be incurred on the activities. Accordingly the committee would also monitor implementation of CSR policy of SPL from time to time ensuring that company takes all actions to comply with Section 135 of the Companies Act, 2013 and the rules made thereafter.

CSR Committee Members	Designation
Mr.G.S.Rathi	Chairman – Whole-time Director
Mr. R.K.Khanna	Member - Non Executive Director Independent Director
Mr. G.Maruthi Rao	Member - Non Executive Independent Director

Review of Policy

This CSR policy document will be reviewed from time to time and any changes, *if necessary*, will be approved by the CSR Committee of the Board.