



# SRIKALAHASTHI PIPES LIMITED

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## **PRESS RELEASE**

Srikalahasthi: 1<sup>st</sup> December, 2016:

The Board of Directors of Srikalahasthi Pipes Limited approved the un-audited financial results for the quarter ended 30<sup>th</sup> September, 2016 at their Meeting held on 1<sup>st</sup> December, 2016.

The Profit before tax for the quarter ended 30<sup>th</sup> September, 2016 decreased to Rs.35.27 Crores compared to Rs.48.95 Crores registered in the corresponding quarter of the previous year. The Profit after tax for the quarter under review is Rs.25.97 Crores as against Rs.34.32 Crores reported in the quarter ended 30<sup>th</sup> September, 2015.

Mr. G. S. Rathi, Whole-time Director, informed that the production was lower as compared to the earlier quarter ended 30<sup>th</sup> June, 2016, consequent to the Company taking shut down of the Mini Blast Furnace (MBF) from 4<sup>th</sup> August, 2016 for a period of about 30 days. During this period, the entire relining of the furnace along with modernisation to reduce the cost of production of liquid metal was undertaken and the furnace is performing now satisfactorily from the current quarter.

### **Regd. Office & Works :**

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