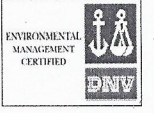
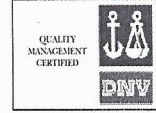




SRICALAHASTHI PIPES LIMITED

(Formerly Lanco Industries Limited)



Regd. Office & Works: Rachagunneri-517641, Srikalahasthi Mandal, Chittoor District, A.P.,
Ph.:08578 286650 to 55; Fax: 286657/88; E-mail : companysecretary@srikalahasthipipes.com Website :
www.srikalahasthipipes.com, CIN : L74999AP1991PLC013391

PRESS RELEASE

Chennai: 27th October, 2017:

The Board of Directors of Srikalahasthi Pipes Limited approved the un-audited financial results for the quarter and half year ended 30th September, 2017 at its Meeting held on 27th October, 2017.

The Profit before tax for the quarter ended 30th September, 2017 is Rs.51.46 Crores compared to Rs.35.27 Crores registered in the corresponding quarter ended 30th September, 2016. The Profit after tax for the half year ended September, 2017 is at Rs.73.61 Crores as against Rs.68.95 Crores reported in the corresponding half year ended 30th September, 2016.

Mr. G. S. Rathi, Whole-time Director informed that although the volatility of coking coal prices in global market is continuing, during the quarter under review, the prices marginally eased vis-à-vis immediately preceding quarter ended June, 2017. The Company has taken necessary action in this regard and does not foresee any major impact in coal prices affecting the profitability in the next two quarters.

As a part of cost reduction measure, the company has entered into a fifteen year contract with M/s. Praxair India Private Limited, Bangalore, for installation of vacuum pressure swing absorption (VPSA) plant in the premises of the Company to produce oxygen gas @ 1050 M3 / hour which has been commissioned to produce oxygen for enrichment in its blast furnace. This will enable increased productivity of the Blast Furnace.

He further said that as part of capacity expansion of Coke Oven Plant and Captive Power Plant, the project of installation of fourth Coke Oven battery and boiler in

