



# **SRIKALAHASTHI PIPES LIMITED**

(Formerly Lanco Industries Limited)



Regd. Office & Works: Rachagunneri-517641, Sri Kalahasthi Mandal, Chittoor District, A.P.,  
Ph.:08578 286650 to 55; Fax: 286657/88; E-mail : companysecretary@sri kalahasthipipes.com Website :  
www.sri kalahasthipipes.com, CIN : L74999AP1991PLC013391

## **PRESS RELEASE**

Sri Kalahasthi: 29<sup>th</sup> August, 2016:

The Board of Directors of Sri Kalahasthi Pipes Limited approved the un-audited financial results for the quarter ended 30<sup>th</sup> June, 2016 at its Meeting held on 29<sup>th</sup> August, 2016.

Profit before tax for the quarter ended 30<sup>th</sup> June, 2016 surged by 25.73% to Rs. 58.83 Crores compared to Rs. 46.79 Crores registered in the corresponding quarter of the previous year. The Profit after tax for the quarter under review is Rs.42.97 Crores as against Rs.34.53 Crores reported in the quarter ended June, 2015.

Mr.G.S.Rathi, Whole-time Director, informed that the ongoing expansion programme of Rs.100 Crores comprising up-gradation and modification of Blast Furnace and augmentation of Ductile Iron Pipes capacity is under implementation and will be completed by 2<sup>nd</sup> quarter of the current fiscal (2016-17).

He further informed that the Company has taken shut down of the Mini Blast Furnace (MBF) from 4<sup>th</sup> August, 2016 for a period of about 30 days for entire relining of the furnace along with modernisation to reduce the cost of production of liquid metal.

The shutdown is expected to be completed within the scheduled duration. The production performance for the full financial year will be better vis-à-vis last financial year.

For SRIKALAHASTHI PIPES LIMIED

A handwritten signature in black ink, appearing to be 'G.S. Rathi', with a long horizontal stroke extending to the left.

G.S.RATHI

Whole-time Director