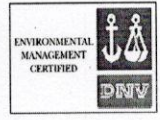




SRIKALAHASTHI PIPES LIMITED

(Formerly Lanco Industries Limited)



Regd. Office & Works: Rachagunneri-517641, SrikalahasthiMandal, Chittoor District, A.P.,
Ph.:08578 286650 to 55; Fax: 286657/88 Website : www.srikalahasthipipes.com, CIN : L74999AP1991PLC013391

SPL/SECY/SE/2017-18

April 25, 2017

The National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
(Symbol : SRIPIPES)

Dear Sir,

SUB: Re: Compliance with Listing Regulations w.r.t. prior intimation of board meeting for fund raising.

This is in relation to your e- mail dated 21st April, 2017 received through neaps@nse.co.in. In this connection we would like to clarify as under.

Srikalahasthi Pipes Limited (the "Company") requires funds for its business purposes. In light of this, the management of the company has proposed raising of funds by issuance of securities through various modes. A meeting of the board of directors ("Board") is proposed to be held on April 29, 2017 to discuss and approve such fund raising including the aggregate amount to be raised and the type or types of issuances of securities through which such funds will be raised.

In light of the above, since the disclosures as required per the SEBI circular dated September 9, 2015 will be discussed and decided by the Board at its meeting which is proposed to be held on April 29, 2017, such details were not included as a part of our notice to the stock exchanges dated April 20, 2017. Based on the outcome of this Board meeting, we will make the necessary disclosures to the extent applicable as required under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015.

We trust this is in order.

Thanking you,

Yours Faithfully,
For **SRIKALAHASTHI PIPES LIMITED**

K.RAGHURAM
Company Secretary