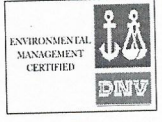
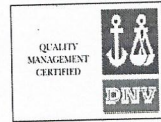




SRIKALAHASTHI PIPES LIMITED

(Formerly Lanco Industries Limited)



Regd. Office & Works: Rachagunneri-517641, SrikalahasthiMandal, Chittoor District, A.P.,
Ph.:08578 286650 to 55; Fax: 286657/88 Website : www.srikalahasthipipes.com, CIN : L74999AP1991PLC013391

SPL/SECY/SE/2017-18

April 29, 2017

BSE Ltd.

Floor 25, P.J.Towers
Dalal Street, Fort,
Mumbai – 400 001
(Security Code : 513605)

The National Stock Exchange of India Ltd.

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
(Symbol : SRIPIPES)

Dear Sir,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of Srikalahasthi Pipes Limited, at its meeting held today, concluded at 12.15 P.M., has *inter alia* accorded its approval, subject to approval of shareholders and other approvals as may be required, for raising funds through the issuance of equity shares by way of a qualified institutions placement and/or a public issue and/or Global Depository Receipts ("GDRs") and/or American depository receipts ("ADRs") or other securities convertible into equity shares (the "Securities") to eligible investors, including but not limited to banks, financial institutions, qualified institutional buyers (as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended) or any other mode and as may be deemed appropriate by the board or a committee thereof for an amount not exceeding Rs.250 Crores (Rupees Two Hundred Fifty Crores Only) or an equivalent amount in any foreign currency. The Board also approved convening an extraordinary general meeting of the equity shareholders of the Company on 27th May, 2017 for obtaining their approval for passing an enabling special resolution under sections 23, 42, 62(1)(c) and other applicable provisions of the Companies Act, 2013 for this regard.

The Board has also constituted a Committee of Directors to take decision on type of fund raising and also for taking all necessary actions in connection with the fund raising as certain details including but not limited to name of investors, name of the relevant stock exchange in case of issuance of ADRs/GDRs, proposed number of equity shares underlying the foreign currency convertible bonds, coupon/interest offered in case of issuance of debt securities, are not determinable at this stage.

Kindly take the above on record.

Thanking you,
Yours Faithfully,

For **SRIKALAHASTHI PIPES LIMITED**

K.RAGHURAM
Company Secretary